
Shapland & Sear

Former Lloyds Bank, South Molton

Guide Price £325,000 Freehold

Commercial Development for sale

Description

A superb development opportunity for conversion/renovation - Former Lloyds Bank, East Street, South Molton.

Multiple options, including possible title split or rental accommodation.

Planning consent granted in July 2025 for the conversion of the former bank to a retail unit & 2 residential flats together with retention and refurbishment of 1 flat, as follows:-

- Ground floor 2 bedroomed apartment with 1 parking space and use of the communal garden extending to about 106 m2 (742 ft2)

- First floor front facing 2/3 bedroomed apartment also with 1 parking space and communal gardens, with the accommodation extending to 94 m2 (1,011 ft2)

- First and second floor rear facing 3/4 bedroomed duplex/maisonette, with parking and communal garden with the accommodation extending to about 145 m2 (1,560 ft 2)

- The ground floor commercial/retail unit extends to about 106 m2 (1,140 ft 2)

Projected total rental income circa £40,000-£42,000 per annum on a residential letting basis including the commercial unit.

Available with no onward chain.

Services

We understand that mains water and electricity is connected to the property.

Current Rateable Value (Bank & Premises) £13,250 per annum. This would be assessed based on ground floor only if the apartments are to be used residentially.

Planning information:-
https://planning.northdevon.gov.uk/Planning/Display/80186

Tenure: Freehold

Tenure
Freehold

Viewing by appointment only
Michael Adey - Michael Adey
106 East Street, South Molton, Devon EX36 3DB
Tel: 01769 571152 Email: property@michaeladey.co.uk Website:
https://www.michaeladey.co.uk